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CIN - L65993WB1980PLC033060

16th November, 2015

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001

Dear Sir,

Sub.: Submission of Limited Review Report alongwith unaudited Financial Results

Pursuant to clause 41 of the Listing Agreement we are enclosing herewith the "Limited Review Report" alongwith unaudited Financial Results for the quarter and half year ended 30th September, 2015 duly certified by our Statutory Auditor.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Quest Financial Services Limited

Prakash Kumar Jajodia
Whole Time Director
DIN: 00633920

Encl. As Above



Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE
2ND FLOOR, ROOM NO. 74
KOLKATA - 700 012

To,
The Board of Directors
Quest Financial Services Limited
"Centre Point"
21, Hemanta Basu Sarani,
2ND Floor, Room No. 230,
Kolkata - 700 001

Dear Sir,

Sub: Limited Review Report for the quarter and half year ended 30.09.2015

We have reviewed the accompanying statement of unaudited financial results of Quest Financial Services Limited ("the company") for the quarter and half year ended 30.09.2015 (the "statement"), except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,
(2ND Floor), Room No. 74
Kolkata - 700012

Date: 13th November, 2015



For Arun Jain & Associates
Chartered Accountants
[FRN - 325867E]


(CA ARUN KUMAR JAIN)
Proprietor
Membership No. 053693

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

₹ in lacs

Sl. No.	P A R T I C U L A R S	Quarter Ended on			Half Year Ended		Twelve Months Ended
		30/09/2015 (Reviewed)	30/06/2015 (Reviewed)	30/09/2014 (Reviewed)	30/09/2015 (Reviewed)	30/09/2014 (Reviewed)	31/03/2015 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	43.77	59.36	216.71	103.13	1,091.96	1,606.18
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (Net)	43.77	59.36	216.71	103.13	1,091.96	1,606.18
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	395.07	-	1,003.54	3,144.13
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	19.70	28.54	(283.97)	48.24	(44.83)	(1,431.30)
	(d) Employee Benefits expenses	2.88	1.59	10.50	4.47	19.14	27.85
	(e) Depreciation and amortisation expenses	4.44	4.44	6.30	8.88	12.60	25.20
	(f) Other Expenses	28.57	2.10	25.57	30.67	183.11	196.96
	Total Expenses	55.59	36.67	153.47	92.26	1,173.56	1,962.84
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(11.82)	22.69	63.24	10.87	(81.61)	(356.66)
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(11.82)	22.69	63.24	10.87	(81.61)	(356.66)
6	Finance costs	2.92	2.98	3.36	5.90	6.83	13.35
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(14.74)	19.71	59.88	4.97	(88.44)	(370.02)
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	(14.74)	19.71	59.88	4.97	(88.44)	(370.02)
10	Tax Expense	4.55	(6.09)	-	(1.54)	-	-
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(10.19)	13.62	59.88	3.43	(88.44)	(370.02)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(10.19)	13.62	59.88	3.43	(88.44)	(370.02)
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	12,331.65	12,331.65	12,331.65	12,331.65	12,331.65	12,331.65
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	(5,243.39)
16	Earning Per Share (EPS) (in Rs.) (Not annualised)						
	a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	(0.01)	0.01	0.05	0.00	(0.07)	(0.30)
	b Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	(0.01)	0.01	0.05	0.00	(0.07)	(0.30)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	120,839,000	120,839,000	120,839,000	120,839,000	120,839,000	120,839,000
	-Percentage of shareholding	97.99	97.99	97.99	97.99	97.99	97.99
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	2,477,500	2,477,500	2,477,500	2,477,500	2,477,500	2,477,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	2.01	2.01	2.01	2.01	2.01	2.01

Particulars	3 months ended 30/09/2015
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes : (1) The Audit Committee reviewed the above results in its Meeting held on 13th November,2015. The Board of Directors at its Meeting held on 13th November,2015 approved the above results and its release.
(2) Figures have been re-grouped/re-arranged wherever necessary.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

CA Arun Kumar Jain
Membership no : 055040
Dated the 13th November, 2015
Place : Kolkata



By order of the Board
For Quest Financial Services Ltd.

Prakash Kumar Jajodia
Whole-Time Director
DIN: 00633920

QUEST FINANCIAL SERVICES LIMITED

CIN-L65993WB1980PLC033060

Regd. Office:-"Centre point", 2nd Floor, Room No.230, 21, Hemanata Basu Sarani,Kolkata-700 001

Phone No.033-3028 7790

E-Mail ID-investorsquestfinancial@yahoo.com, Website-www.questfinancial.in

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

Rs. in lacs

Particulars	As at 30/09/2015 Reviewed	As at 30/09/2014 Reviewed
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	12,331.65	12,331.65
b) Reserve & Surplus	(5,239.96)	(4,961.81)
Sub-total-Shareholders' Funds	7,091.69	7,369.84
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long-term borrowings	35.48	47.49
b) Long-term provisions	-	-
Sub-total-Non-current liabilities	35.48	47.49
4 Current liabilities		
a) Short-term borrowings	38.90	43.42
b) Trade Payables	655.12	1,380.63
c) Other current liabilities	13.33	11.18
d) Short-term provisions	26.12	24.58
Sub-total-Current liabilities	733.47	1,459.81
TOTAL-EQUITY AND LIABILITIES	7,860.64	8,877.14
B ASSETS		
1 Non-current assets		
Fixed Assets		
a) Tangible assets	72.07	93.43
b) Intangible assets	0.06	0.19
c) Non Current Investment	1,110.36	724.62
d) Long term loans and advances	-	-
Sub-total-Non-Current assets	1,182.49	818.24
2 Current assets		
a) Inventories	4,216.50	2,878.27
b) Trade receivables	771.56	1,008.01
c) Cash and cash equivalents	18.44	18.71
d) Short-term loans and advances	1,579.85	4,073.92
e) Other current assets	91.80	79.99
Sub-total-Current assets	6,678.15	8,058.90
TOTAL-ASSETS	7,860.64	8,877.14

(1) Figures have been re-grouped/re-arranged wherever necessary.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E



CA Arun Kumar Jain
Membership no : 055040
Dated the 13th November, 2015
Place : Kolkata



By order of the Board
For Quest Financial Services Ltd.



Prakash Kumar Jajodia
Whole-Time Director
DIN: 00633920